

The FpML® License Version 2.0

1. Changes from FpML public license version 1.0 to version 2.0

Version 2.0 incorporates the change in licensor in the FpML public license from FpML.org to the International Swaps and Derivatives Association (ISDA). This reflects the integration of the development of the FpML standard into the ISDA structure.

Effective date of version 2.0: January 25, 2002

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