FpML – Technical Roadmap

Note that this document is subject to changes and should not be considered as final

Working Groups / Timeframe	Jan-Dec02	Jan-Dec03	Jan-Jun04	Jul-Dec04	Jan-Jun05	Jul-Dec05	Jan-Jun06	Jul-Dec06	Jan-Jun07	Jul-Dec07	Jan-Jun08	Jul-Dec08
Version 2.0 Product Coverage		Feb 2003 – REC										
Version 3.0 Product Coverage		Spring 2003 – IRD, FX & EqD TR										
Schema Technical Note	Sept 2002 – First Release (based on Last Call) WD version 3.0											
Version 4.0 Product Coverage			Apr 2004 – REC Apr 2004 – Messaging & Validation REC									
Architecture 2.0 Product Coverage			May 2004 – REC									
Version 4.1 Product Coverage						July 2005 – REC						
Version 4.2 Product Coverage									May 2007 – REC			
Version 4.3 Product Coverage											Feb 2008 – REC	

WD – Working Draft; **LCWD** – Last Call Working Draft; **TR** – Trial Recommendation; **REC** - Recommendation

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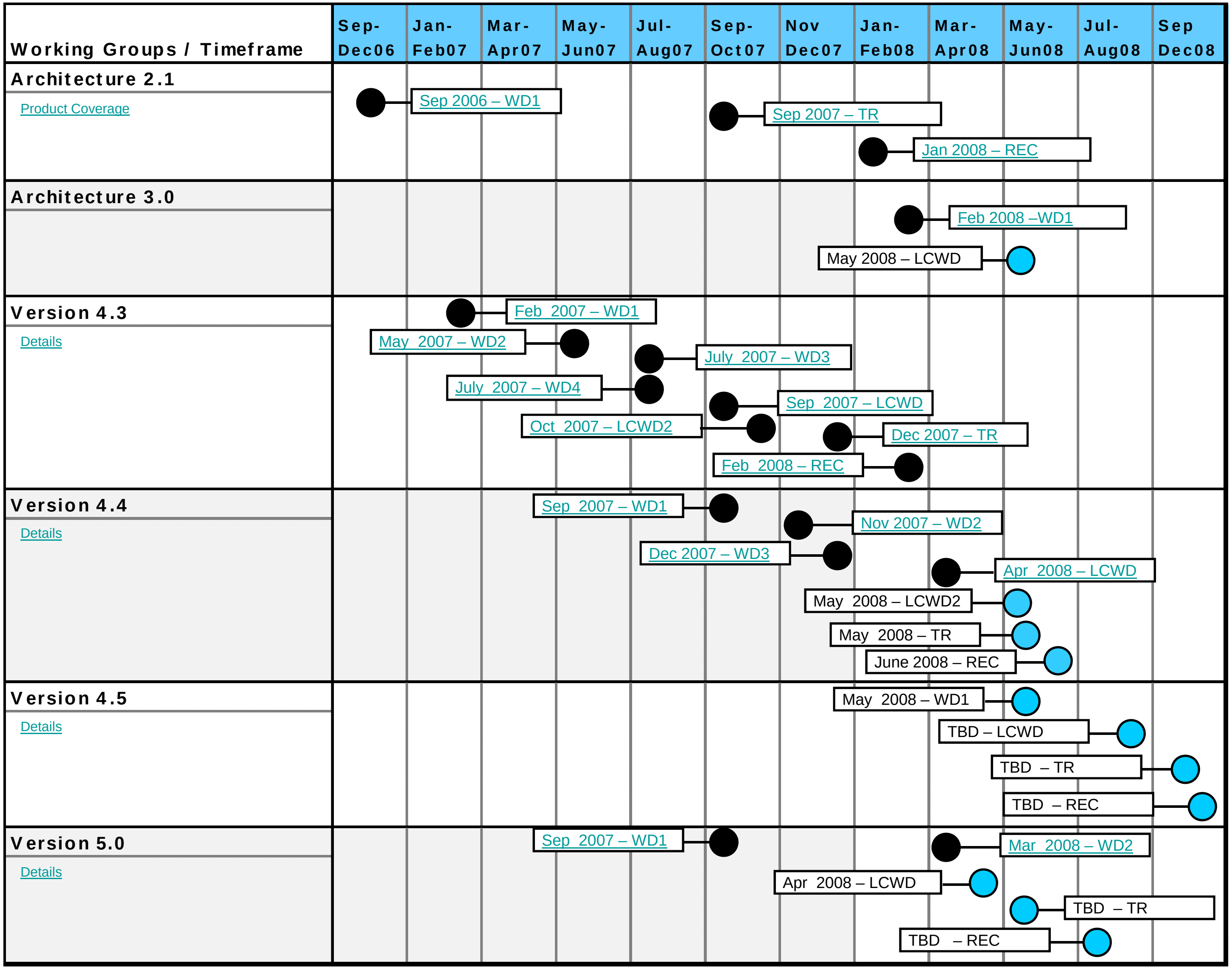

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Version 4.3 – Details

2007 ◄——————————► ◄2008►

WD1 WD2 WD3 WD4 LCWD LCWD2 TR REC

Working Group / Timeframe	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan/Fb
Architecture												
E-Core Annotations	x											
Business Process												
Portfolio Reconciliation				x								
Credit Derivatives												
CDS on MBS	x											
Loan CDS	x											
CDS Options						x						
LCDS Tranches								x				
Equity Derivatives												
Conditional Variance Swaps						x						
Correlation Swaps						x						
Dividend Swaps						x						
Dividend Adjustments									x			
Remodeling work									x			
Interest Rate Derivatives												
Swap Cancelable Modifications				x								
Swap Nondeliverable Modifications				x								
First Compounding Period End Date	x											
Security Options Task Force												
Bond and Convertible Bond Options						x						
Validation												
Validation rules improvement									x			
Commodities												
FpML-FIX												
Pricing and Risk												
Repos and Stock Loans												

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Version 4.4 – Details

← 2007 → ← 2008 →

WD1 WD2 WD3 LCWD LCWD2 TR REC

Working Group / Timeframe	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Architecture												
Core Data Types										x		
Updated Messaging Architecture										x		
Business Process												
Cancellation message					x							
Commercial Loans												
Loan Agreement Notices					x							
Loan rules										x		
Equity Derivatives												
Options on Correlation Swaps				x								
Options on Dividend Swaps				x								
Options on Variance Swaps				x								
Constituent Exchange Id									x			
Validation												
E-Core rules		x										
FX rules										x		
Loan rules										x		
Credit Derivatives												
Commodities												
FpML-FIX												
FX												
Interest Rate Derivatives												
Pricing and Risk												
Repos and Stock Loans												

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Last Updated: April 14, 2008

FpML – Technical Roadmap

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Version 4.5 – Details

← 2008 →

WD1 LCWD TR REC

Working Group / Timeframe	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec
Architecture												
Business Process												
Credit Events Processing								x				
Settlement Information					x							
Generic product					x							
Option exercise/expiry								x				
Commodities												
Commodity Underlyer								x				
Commodity Swap								x				
Commodity Options								x				
Credit Derivatives												
Credit Events Processing								x				
Validation Rules					x							
Commercial Loans												
Loan rules					x							
Loan Rollover					x							
L/C Management - Issuance					x							
L/C Management - Fee Payment					x							
L/C Management - Balance Shift					x							
Lender Position Record					x							
Loan Product and Underlyer					x							
Equity Derivatives												
Validation												
Credit Derivatives rules					x							
Coding Scheme rules					x							
Loan rules					x							
FpML-FIX												
FX												
Interest Rate Derivatives												
Pricing and Risk												
Repos and Stock Loans												

WD – Working Draft; **LCWD** – Last Call Working Draft; **TR** – Trial Recommendation; **REC** - Recommendation

Last Updated: April 14, 2008

FpML – Technical Roadmap

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Version 5.0 – Details

← 2007 → ← 2008 →

WD1 WD2 WD3 LCWD TR REC

Working Group / Timeframe	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Architecture												
Multiple Namespaces	x											
Views- Schemas Generation	x											
Message Root Elements	x											
Defining Valid targets for every href	x											
Removal of deprecated structure							x					
Product Modeling Task Force												
Review Product Modeling Inconsistencies							x	x				
Prioritize Inconsistencies for Resolution							x	x				
Product Architecture and Guidelines							x	x				
Asisting Working Groups with implementation							x	x				
Message Modeling Task Force												
Business Messaging								x				
Life Cycle Event Refactoring								x				
Validation												
Schematron (definition of the validation rules)								x				
Product Work												
FX Options								x				
Refactoring of Equity Options								x				
Refactoring of IR Options								x				
Other												
Replacement of A2A messages								x				
Version 5.0 Note:												
Version 5.0 will have No new products or												
business process coverage compared with												
Version 4.4												

WD – Working Draft; **LCWD** – Last Call Working Draft; **TR** – Trial Recommendation; **REC** - Recommendation

Last Updated: April 14, 2008