
Introduction:

Documentation: ISDA Master Agreement + ISDA Oil Annex
or LEAP Pipeline Master
Commodity category: Crude oil
Product Type: Forward
Price: Floating

Example confirmation:

Trade Date:	January 28, 2009
Seller:	partyA
Buyer:	partyB
Oil Product:	Crude Oil
Grade	WTI, as defined in http://www.PartyA.com/oil-grade-scheme-1-0
Quantity:	10,000 Barrels
Delivery Location:	FOB Teppco Seaway Crude pipeline delivered at Cushing, OK
Delivery Period:	01 June 2009 through to 30 June 2009 inclusive
Commodity Reference Price:	OIL-WTI-NYMEX
Delivery Date:	First Nearby Month
Specified Price:	Settlement
Pricing Date(s):	All Commodity Business Days in the Delivery Period.