
Introduction:

Documentation: ISDA Master Agreement + ISDA Oil Annex
or LEAP Pipeline Master
Commodity category: Refined petroleum products
Product Type: Forward
Price: Fixed

Example confirmation:

Trade Date:	January 28, 2009
Seller:	partyA
Buyer:	partyB
Oil Product:	Heating Oil
Grade	Low Dyed Heating Oil - 2000 ppmwt sulfur (code 77), as defined in the Colonial Pipeline Company Product Codes and Specifications
Quantity:	100,000 Gallons
Delivery Location:	FOB Colonial Pipeline delivered at New York Harbor
Delivery Period:	01 August 2009 through to 30 August 2009 inclusive
Fixed Price:	1.45 USD per Gallon