
Introduction:

Documentation: Non-ISDA/LEAP
Commodity category: Crude oil
Product Type: Forward
Price: Fixed

Example confirmation:

Trade Date:	January 28, 2009
Seller:	partyA
Buyer:	partyB
Oil Product:	Crude Oil
Grade	Western Canadian Select, as defined in http://www.PartyA.com/oil-grade-scheme-1-0
Quantity:	20,000 Barrels
Delivery Location:	FIP Frontier Pipeline, delivered at Casper, WY
Delivery Period:	01 November 2009 through to 30 November 2009 inclusive
Fixed Price:	41 USD per Barrel
Settlement:	20 Calendar days following the end of the Delivery Period, unless that day falls on a non-Business Day un which case it will be adjusted to the nearest day that is a Business Day - i.e. if the non-business day falls on any day other than a Sunday or a Monday, it will be the first preceding day that is a business day, and will be the first following business day if it falls on a Sunday or a Monday.