

**General Terms:**

Trade Date: 28 July 2008

Effective Date: 01 January 2009

Termination Date: 31 December 2009

Commodity: Electricity

Commodity Unit: MWH

Notional Quantity per Calculation Period: 17 MWH per hour

Total Notional Quantity: 83,776 MWH

Calculation Period(s): Each consecutive calendar month, from and including the Effective Date, to and including the Termination Date.

Settlement Period(s): Each Hour during the term of the Transaction for HE01:00 - HE06:00 and HE23:00 - HE24:00 Monday to Saturday excluding NERC holidays (8 hours per day) and for HE01:00 to HE 24:00 Sunday & NERC holidays (24 Hours per day) for Pacific Prevailing Time

Payment Date(s): In respect of each Calculation Period, the fifth Business Day following the last calendar day of the calendar month of such Calculation Period.

**Fixed Amount Details:**

Fixed Price Payer: Party A

Fixed Price: \$120 per MWH

**Floating Amount Details:**

Floating Price Payer: Party B

Floating Price: The "Floating Price" shall be the weighted average of the index price published under the heading "Dow Jones Energy Service: Dow Jones Mid-Columbia Electricity Price Indexes: Firm Off-Peak: Index" on the Dow Jones Energy Service Screen page 38424 that reports prices effective on that Pricing Date.

Specified Price: The Index Price

Pricing Dates: In respect of each Calculation Period, each Calendar Day.