
Introduction:

Documentation: ISDA Master Agreement + ISDA Commodity Definitions
(& ISDA North American Power Annex)
Commodity category: Power
Price: Fixed

Example confirmation:

Trade Date:		April 22 nd , 2002	
Seller:		partyA	
Buyer:		partyB	
<input checked="" type="checkbox"/>	Into	North Path 15	, Seller's Daily Choice
		Firm (LD)	
		Firm (No Force Majeure)	
		System Firm (Specify System:)	
		Unit Firm (Specify Unit(s):)	
		Other	
Transmission Contingency (If not marked, no transmission contingency)			
		FT-Contract Path Contingency	Seller Buyer
		FT-Delivery Point Contingency	Seller Buyer
		Transmission Contingent	Seller Buyer
		Other transmission contingency (Specify:)	
Contract Quantity		May 1, 2002 – May 31, 2002: 200MW on-peak hours June 1, 2002 – June 30, 2002: 50MW on-peak hours July 1, 2002 – July 31, 2002: 650MW on-peak hours May 1, 2002 – July 31, 2002: 400MW off-peak hours “On-peak hours” are the hours from the hour ending 0700 through the hour ending 2200, Monday through Saturday (except for official NERC holidays). “Off-peak hours” are all hours on Sunday and any other day that is a NERC holiday and the hours from the hour ending 0100 through the hour ending 0600, and the hour ending 2300 through the hour ending 0000) Monday through Saturday (excluding NERC holidays).	
Delivery Point:			
Energy Price		May 1, 2002 – July 31, 2002, on-peak hours \$58.60 per MWh May 1, 2002 – May 31, 2002, off-peak hours \$40.00 per MWh June 1, 2002 – June 31, 2002, off-peak hours \$45.00 per MWh July 1, 2002 – July 31, 2002, off-peak hours \$50.00 per MWh	
Delivery Period:		May 1, 2002 - July 31, 2002	