To: [ ]
Email: [ ]
From: [ ]
Date: [ ]
Re: [ ]

The purpose of this confirmation (this **"Confirmation"**) is to set forth the terms and conditions of the cross-currency repurchase transaction (the **"Transaction"**) entered into between us on the Contract Date specified below.

Any references to the "Confirmation" shall, as of the date hereof, be construed as a reference to this Confirmation as amended and restated.

This Confirmation supplements and forms part of and is subject to the TBMA/ISMA Global Master Repurchase Agreement (2000 Version) as entered into between [ ] ("**Counterparty**") and [ ] ("[ ]") dated [ ] as may be amended from time to time (the "**Agreement**").

All provisions contained in the Agreement govern this Confirmation except as expressly modified below. Words and phrases defined in the Agreement and used in this Confirmation shall have the same meaning as in the Agreement. Terms in parentheses following such defined terms refer to such defined terms as used within our internal transaction recording system and are retained for convenience.

The terms of the particular Repurchase Transactions to which this Confirmation relates are as follows:

Contract Date:	23-Nov-2012
Purchased Securities:	RUB KLM Corp Bond, ISIN: RU…
Nominal Value:	RUB 150,000,000.00
Buyer:	[ ]
Seller:	[ ]
Purchase Date:	27-Nov-2012
Dirty Price:	1.00886
Margin Ratio:	1.2152
Purchase Price:	USD 4,000,000.00
Contractual Currency:	USD
Repurchase Date:	27-Feb-2013
Pricing Rate:	1-month LIBOR + 50bps, Act/360
Eligible Margin:	Cash Margin in accordance with the Agreement

Settlement Account Details

[ ] Settlement Details:

Bond settlement: [ ]
                            A/C [ ]

Cash settlement   [ ]
                            Acct number – [ ]

[ ] Settlement Details:

Bond settlement   [ ]
                            A/C [ ]

USD cash settlement   [ ]
                            A/C [ ]

Contact Information

Address:

Group: Fixed Income Settlements
Fax No.:   [ ]
Telephone No.:   [ ]
Email: [ ]

Please confirm that the foregoing correctly sets forth the terms and conditions of the Transaction by executing a copy of this Confirmation and returning it to us.

Yours faithfully,