Introduction:

Documentation:	ISDA Master Agreement + ISDA Commodity Definitions (& ISDA North American Power Annex)
Commodity category:	Power
Price:	Fixed

Example confirmation:

Trade Date:		April 22 nd , 2002					
Seller:		partyA	-				
Buyer:		partyB					
X	Into North	Path 15		, Seller	's Daily Choice		
	Firm (LD)	D)					
	Firm (No Force Majeure)						
	System Firm						
	(Specify System:)						
Unit Firm							
	(Specify Unit(s):)						
	Other						
		contingency (If not mark	ed, no transmis	sion con			
		FT-Contract Path Contingency			Buyer		
		FT-Delivery Point Contingency			Buyer		
		on Contingent	Seller		Buyer		
		nsmission contingency					
	(Specify:)	Marca 0000 Marca	0000.000144	/			
Contract Quantity May 1, 2002 – May 31, 2002: 200MW on-peak hours							
June 1, 2002 – June 30, 2002: 50MW on-pea							
		July 1, 2002 – July 31, 2002: 650MW on-peak hours May 1, 2002 – July 31, 2002: 400MW off-peak hours					
Way 1, 2002 – July 51, 2002. 4000000 011-peak hours							
"On-peak hours" are the hours from the hour ending 0700							
through the hour ending 2200, Monday through Saturday							
(except for official NERC holidays). "Off-peak hours" are all							
hours on Sunday and any other day that is a NERC holiday and							
the hours from the hour ending 0100 through the hour ending							
0600, and the hour ending 2300 through the hour ending 0000							
Monday through Saturday (excluding NERC holidays).							
Delivery Point:							
· · · · · · · · · · · · · · · · · · ·		\$58.60 per MWh					
Delivery Period: May 1, 2002 - July 31, 2002							