Corporate logo and address details header of JPMorgan as Confirming Party

To: Barclays Bank PLC

[full address]

Attention: [documentation contact details]

Facsimile Number: [facsimile number]

**Date:** 27 June 2006

**Reference:** Example Paper Confirmation # 2

## **Commodity Swap Confirmation**

The purpose of this facsimile (this "Confirmation") is to confirm the terms and conditions of the commodity swap transaction entered into between JPMorgan Chase Bank, N.A. ("JPMorgan") and Barclays Bank PLC (the "Counterparty") on the Trade Date specified below (the "Transaction"). This Confirmation supersedes any previous Confirmation or other written communication with respect to the Transaction described below and evidences a complete binding agreement between you and us as to the terms of the Transaction described below. This Confirmation constitutes a "Confirmation" as referred to in the Agreement specified below.

The definitions and provisions contained in the 2005 ISDA Commodity Definitions (the "Commodity Definitions"), as published by the International Swaps and Derivatives Association, Inc. ("ISDA"), are incorporated into this Confirmation. In the event of any inconsistency between those definitions and provisions and this Confirmation, this Confirmation will govern for purposes of the Transaction. Capitalized terms used in this Confirmation and not defined in this Confirmation or the Commodity Definitions shall have the respective meanings assigned in the Agreement.

This Confirmation supplements, forms a part of, and is subject to the ISDA Master Agreement dated as of 01 September 2004, as amended and supplemented from time to time (the "Agreement") between you and us. All provisions contained in the Agreement govern this Confirmation except as expressly modified below.

The terms of the particular Transaction to which this Confirmation relates are as follows:

## **General Terms:**

Trade Date: 26 June 2006

Effective Date: 01 September 2006
Termination Date: 31 September 2006

Commodity: Natural Gas - North America - Canadian Gas Price Reporter

Total Notional Quantity: 5,000 MMBTU

Notional Quantity

per Calculation Period: 5,000 MMBTU

Calculation Period(s): One calendar month from and including the Effective Date to and including the

**Termination Date** 

Payment Date(s): The fifth Business Day following the Pricing Date

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Fixed Price Payer: Counterparty

Fixed Price: USD 5.55 per MMBTU

## **Floating Amount Details:**

Floating Price Payer: JPMorgan

Commodity Reference Price: NATURAL GAS - AECO C/NIT (US\$/MMBTU) - CANADIAN GAS PRICE

**REPORTER** 

Specified Price: The "Index" price

Delivery Date(s): Spot delivery

Pricing Date(s): The first Commodity Business Day during the Calculation Period

Offices:

JPMorgan is acting through its London Office for the purposes of this Transaction

Counterparty: Counterparty is acting through its London Office for the purposes of this Transaction

The time of dealing will be confirmed by JPMorgan Chase Bank, N.A. upon written request.

Please confirm that the foregoing correctly sets forth all the terms and conditions of our agreement with respect to the Transaction by responding within two (2) Business Days by promptly signing in the space provided below and faxing the signed copy to JPMorgan, facsimile number [details of JPMorgan for the return of the Confirmation]. Your failure to respond within such period shall not affect the validity or enforceability of the Transaction as against you. This facsimile shall be the only Confirmation documentation in respect of this Transaction and accordingly no hard copy versions of this Confirmation for this Transaction shall be provided unless the Counterparty requests.

For and on behalf of For and on behalf of JPMorgan Chase Bank, N.A. Barclays Bank PLC

Authorised Signatory Authorised Signatory

Name: Name: Date: