Introduction:

ISDA Master Agreement + ISDA Commodity Definitions (& ISDA Global Physical Coal Annex) (U.S. Coal) Documentation:

Commodity category: Price:

Coal Fixed

Example confirmation:

Seller:	partyA
Buyer:	partyB
Trade Date:	January 28, 2009
Coal Product:	PRB 8800
Term	January 01, 2010 – January 31, 2010 inclusive.
Contract Quantity:	10,000 MT
Delivery Location:	FIP Frontier Pipeline, delivered at Casper, WY
QVA	[] Applicable (see clause 11 of Appendix 1 to the ISDA Coal Annex) (If not selected, Inapplicable)
Nomination Period	January 01, 2010 – January 31, 2010 inclusive.
Source(s):	Any rail loadout located on the joint line (Burlington Northern Santa Fe/Union Pacific) in the Southern Powder River Basin within Converse or Campbell Counties, Wyoming capable of loading 12,000 to 15,000 Ton Unit Trains
Delivery Point:	[X] fob railcar at the Source [] fob Barge at the Source [] Other:
Contract Price:	45.37 USD per MT
Specifications	[X] Per Exhibit A to the ISDA Coal Annex (applicable if none of the other options are selected) [] Per attached Schedule 1 (Standard) [] Per attached Schedule 2 (Periodic Performance)
FORMULA(S) FOR QUALITY ADJUSTMENTS: Unless otherwise agreed to by the parties, the following formulas shall apply:	
Btu Quality Adjustments (check one):	[X] Per clause 10 of Appendix 1 to the ISDA Coal Annex [] Per the following:

one):	[] Per clause 10 of Appendix 1 to the ISDA Coal Annex [X] None [] Per the following: