

FPL – ISDA/FpML Collaboration Working Group

1. Group Charter

Title of Working Group	FPL – ISDA/FpML Collaboration
Co-Chairs of Working Group	Robert Stowsky, Brook Path Partners (for ISDA/FpML) Jim Northey, The LaSalle Technology Group (for FPL)
Participants	List TBD
Mission: To support interoperability between the FIX, FIXML and FpML protocols.	
Scope: The functional scope of the working group will be as follows: <ul style="list-style-type: none"> • Ensure technical interoperability of the FpML and FIXML Schemas • Perform a gap analysis of FIX business processes that are applicable to OTC derivatives. Skills: The group seeks individuals having skills in at least some of the following areas: <ul style="list-style-type: none"> • Understanding of FIX and FIXML architecture • Understanding of FpML architecture and products The group will be comprised of existing members of FIX and FpML working groups. Recommendations coming out of this working group will be reported to the FIX and FpML governing committees by the respective members of each organization.	
Milestones	Date for completion:
Establish working group	Week 1
Review FIXML Schema	Week 2
Review FpML Schema	Week 3
Establish level of interoperability between	Week 4

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schemas	
Address schema usage issues and directions	Week 5
Define specification for how FpML will be referenced from FIXML	Week 6
Define specification for FIXML will be referenced from FpML	Week 7
Examine FIXML message types that fit in with FpML right now (confirmation and post trade)	Week 8
Create example combined message	Week 9
Examine FIX message types that are not compatible with FpML (pre-trade)	Week 10
Propose FpML extensions for supporting new message types	Week 11

Meeting Schedule	
The group will meet weekly via teleconference on Wednesdays at 8:00 AM eastern time	
Rules of Operation	
The working group will adopt the FpML Rules of Operation (Working Groups section). These outline best-practices for meetings, managing member participation, reaching group consensus and voting.	
Estimated time commitment from Participants:	
The time commitment is expected c. 4-8 hours per week	

2. Chair Contact Information

Co-Chairs of Working Group:	Robert Stowsky, Brook Path Partners (for ISDA/FpML) and The LaSalle Technology Group (for FPL)
Co-Chairs Email Contact:	fpml-fixwgchair@fpml.org