

FpML 4.9 Recommendation 2011-02-17

Validation Rules changes compared to FpML 4.9 Trial Recommendation 2010-12-22

Information extracted from Subversion.

The following changes have been made:

fpml-validation-architecture.xml

None.

rules-english-bp.xml

Revision [7793](#) - ([view](#)) ([download](#)) ([as text](#)) - ([select for diffs](#))

Modified *Fri Feb 18 13:36:40 2011 UTC* (29 minutes, 16 seconds ago) by *iyermakova*

File length: 3570 byte(s)

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Commented out the links to rule bp-2's test-cases. They still need to be created.

rules-english-cd.xml

None.

rules-english-eqd.xml

Revision [7780](#) - ([view](#)) ([download](#)) ([as text](#)) - ([select for diffs](#))

Modified *Thu Feb 17 15:00:18 2011 UTC* (4 hours, 2 minutes ago) by *iyermakova*

File length: 39220 byte(s)

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After consulting ISDA Legal and reviewing the rules eqd-31 and eqd-32 at the Validation Working Group meeting on Tuesday February 15, we agreed that the term "Effective Date" only makes sense if it used strictly for a forward starting option, otherwise the effective date has no economic significance in equity options. An explicit forward effective date only makes sense if the strike remains undetermined at tradeDate.

The rules were corrected to say:

English Description: If equityEffectiveDate exists, then the equityEffectiveDate date of an equity option must be strictly after the trade date.

XPath Description: every \$equityDerivativeBase in //element(*, EquityDerivativeBase)[exists(equityEffectiveDate)] satisfies \$equityDerivativeBase/equityEffectiveDate gt tradeHeader/tradeDate

rules-english-fx.xml

Revision [7777](#) - ([view](#)) ([download](#)) ([as text](#)) - ([select for diffs](#))

Modified *Wed Feb 16 14:25:05 2011 UTC* (28 hours, 41 minutes ago) by *iyermakova*

File length: 35186 byte(s)

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Renamed a "business center" to "business calendar location" - see issue <http://www.fpml.org/issues/view.php?id=1020>

rules-english-ird.xml

None.

rules-english-loan.xml

None.

rules-english-msg.xml

None.

rules-english-pr.xml

None.

rules-english-ref.xml

None.

rules-english-shared.xml

None.

rules-functions.xml

None .
