

## Sample Confirmation

DATE: [●]  
TO: [COUNTERPARTY]  
ATTENTION:  
FROM: [ABC BANK]  
SUBJECT: FX Transaction  
REFERENCE NUMBER: [●]

The purpose of this communication (a "Confirmation") is to confirm the terms and conditions of the above-referenced Transaction entered into on the Trade Date specified below (the "Transaction") between ABC Bank ("**ABC**") and [COUNTERPARTY] ("**Counterparty**"). This communication constitutes a "Confirmation". This Confirmation shall supercede and replace any standard short form confirmation or electronic confirmation message that is sent to you in connection with this Transaction.

Unless otherwise indicated we have acted as principal in respect of this Transaction. The venue and time of execution of this Transaction are available on request.

1. This Confirmation is subject to, and incorporates, the definitions and provisions contained in the 1998 FX and Currency Option Definitions (as amended and supplemented by the 1998 ISDA Euro Definitions, collectively referred to hereinafter as the "1998 FX Definitions") as published by the International Swaps and Derivatives Association, Inc. ("ISDA"), the Emerging Markets Traders Association and The Foreign Exchange Committee. This Confirmation supplements, forms a part of and is subject to the 1992 ISDA Master Agreement dated as of [●] between ABC and Counterparty, as amended and supplemented from time to time (the "Agreement"). All provisions contained in, or incorporated by reference to, the Agreement shall govern this Confirmation except as expressly modified below. In the event of any inconsistency between this Confirmation and the 1998 FX Definitions or the Agreement, as the case may be, this Confirmation will govern.

### 2. General Terms of this Transaction:

Trade Date:	Sep 11 2011
Transaction Fee:	EUR 13,700.00 , payable Counterparty to ABC on the Transaction Fee Payment Date
Transaction Fee Payment Date:	[DATE]
Currency and Amount payable by Counterparty ("EUR Amount"):	EUR 100,000.00, subject to Early Termination Provisions
Currency and Amount payable by ABC ("USD Amount"):	USD 146,000.00, subject to Early Termination Provisions
Forward Rate:	1.4600 USD/EUR
Fixing Dates:	As listed in Exhibit A attached hereto
Settlement Dates:	As listed in Exhibit A attached hereto
Settlement:	Deliverable

### 3. Early Termination Provisions:

(i) If on any Settlement Date the Sum of Observed Quantity is equal to or greater than USD 50,000.00 then such Settlement Date shall be the "Final Settlement Date" and

(a) the EUR Amount for such Final Settlement Date shall be adjusted (the "Adjusted EUR Amount") such that it is equal to:

Adjusted EUR Amount = [ (USD 50,000.00 - Sum of Observed Quantity up to and including the Settlement Date immediately preceding the Final Settlement Date ) / (Forward Rate - the Fixing Exchange

Rate for the Fixing Date corresponding to the Final Settlement Date) ]

(b) the USD Amount for such Final Settlement Date shall be adjusted such that it is equal to:

Adjusted EUR Amount x Forward Rate

and

(ii) this Transaction shall be early terminated and cancelled in whole on such Final Settlement Date (an "Early Termination Event"). Following such Early Termination Event, the parties shall be relieved of all further payment obligations under the Transaction described herein, except for (a) the obligation of ABC to pay the Transaction Fee, to the extent not already paid, and (b) the obligation by ABC to pay the USD Amount due and the obligation by Counterparty to pay the EUR Amount due on the Settlement Dates that occur on or prior to the Final Settlement Date, to the extent not already paid.

Where

"Observed Quantity" shall be a USD amount calculated on each Fixing Date, as the greater of either:

(i) (Forward Rate - Fixing Exchange Rate) \* EUR Amount

or

(ii) zero

and

"Sum of Observed Quantity" with respect to a Settlement Date, shall mean the aggregate of the Observed Quantity applicable to each Fixing Date that occurred prior to such Settlement Date.

#### 5. Definitions:

"Fixing Exchange Rate" shall mean with respect to a Fixing Date, the USD/EUR rate, expressed as the amount of U.S. Dollar per one Euro, as reported at approximately 2:15 p.m. Central European time as reported by the European Central Bank as displayed on Reuters Screen ECB37, or such other symbol or page that may replace such symbol or page for the purpose of displaying such exchange rates; provided, however, that if such page is no longer published, or is not published as of the designated time and date, and no replacement symbol or page is designated, the Calculation Agent shall determine such affected Fixing Exchange Rate in good faith and in a commercially reasonable manner.

"Calculation Agent" shall mean ABC, the calculations and determinations of which shall be binding in absence of manifest error.

Please confirm that the foregoing correctly sets forth the terms of our agreement with respect to this Transaction (Reference Number: [●]) by signing this Confirmation in the space provided below and immediately returning a copy of the executed Confirmation via facsimile to the attention of FX Operations at [●].

Very truly yours,

Agreed and Accepted By:  
[COUNTERPARTY]

(Reference Number: [●])

Exhibit A: Fixing Dates and Settlement Dates (Reference Number: [●]):

Fixing Date	Settlement Date
Sep 28 2011	Sep 30 2011
Sep 29 2011	Oct 03 2011
Sep 30 2011	Oct 04 2011
Oct 03 2011	Oct 05 2011
Oct 04 2011	Oct 06 2011
Oct 05 2011	Oct 07 2011
Oct 06 2011	Oct 11 2011
Oct 07 2011	Oct 12 2011
Oct 11 2011	Oct 13 2011
Oct 12 2011	Oct 14 2011
Oct 13 2011	Oct 17 2011
Oct 14 2011	Oct 18 2011
Oct 17 2011	Oct 19 2011
Oct 18 2011	Oct 20 2011
Oct 19 2011	Oct 21 2011
Oct 20 2011	Oct 24 2011
Oct 21 2011	Oct 25 2011
Oct 24 2011	Oct 26 2011
Oct 25 2011	Oct 27 2011
Oct 26 2011	Oct 28 2011
Oct 27 2011	Oct 31 2011
Oct 28 2011	Nov 01 2011
Oct 31 2011	Nov 02 2011
Nov 01 2011	Nov 03 2011
Nov 02 2011	Nov 04 2011
Nov 03 2011	Nov 07 2011
Nov 04 2011	Nov 08 2011
Nov 07 2011	Nov 09 2011
Nov 08 2011	Nov 10 2011
Nov 09 2011	Nov 14 2011
Nov 10 2011	Nov 15 2011
Nov 14 2011	Nov 16 2011
Nov 15 2011	Nov 17 2011
Nov 16 2011	Nov 18 2011
Nov 17 2011	Nov 21 2011
Nov 18 2011	Nov 22 2011