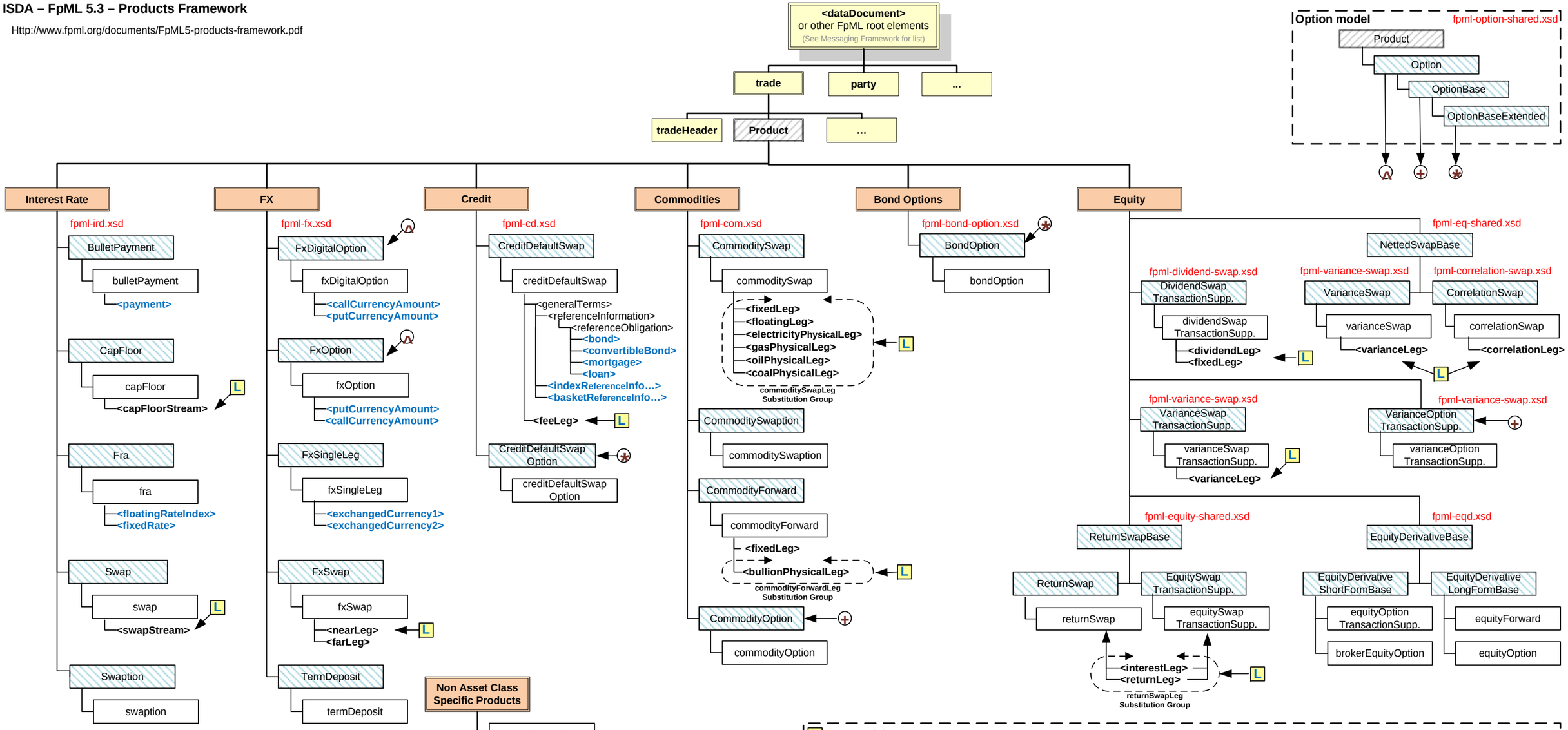
ISDA – FpML 5.3 – Products Framework

Http://www.fpml.org/documents/FpML5-products-framework.pdf



Legend:

Product	abstract element to be substituted by a product
Type	Reusable schema component used to derive product elements. (e.g., product *swap* is derived from base type *Swap*)
product	FpML element used to model one or more financial products
Type / product	Schema element product is of type Type
product / Type	Type Type is extending product
<leg>	Leg element derived from abstract generic type Leg
<leg>	Potential source of Leg information

This model is based on the product list in the FpML Confirmation and Reporting views.

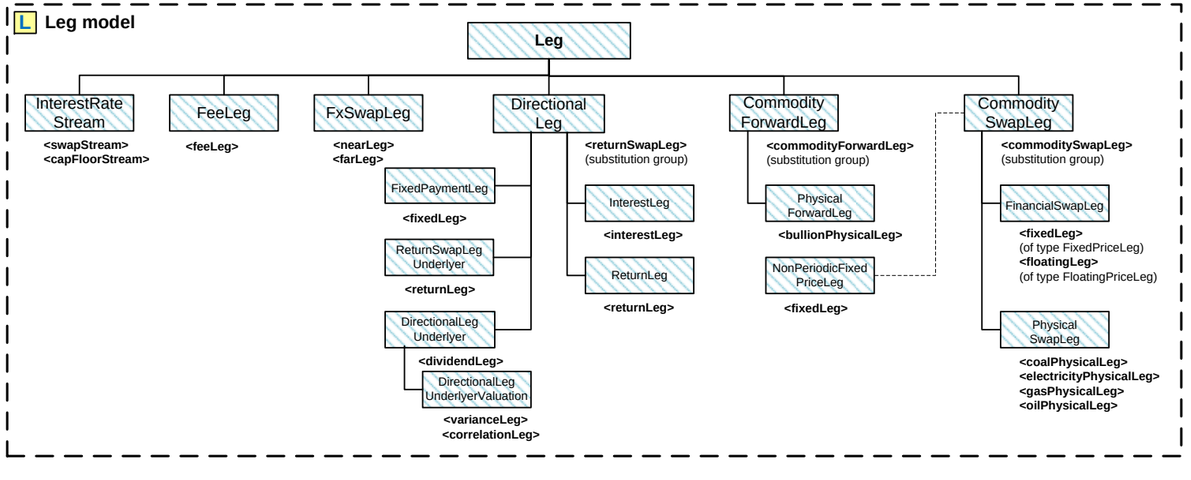
Non Asset Class Specific Products

genericProduct

Is a special type of product that can be used to represent an OTC derivative transaction whose economics are not fully described using an FpML schema.

standardProduct

Is a special type of product that can be used to represent a standardized OTC derivative transaction whose economics do not need to be fully described using an FpML schema because they are implied by the product ID)

strategy

This component defines a special kind of product that allows the structuring of trade by combining any number of products within a strategy. A trade can be of a strategy rather than of a base product; this strategy can then in turn contain other products,