Draft Confirmation - For Indicative Purposes Only

This Transaction Supplement is entered into between the Buyer and Seller listed below on the Trade Date set forth below.

The purpose of this communication is to confirm the terms and conditions of the Credit Derivative Transaction entered into between us on the Trade Date specified below (the “Transaction”). This Transaction Supplement is entered into in connection with the Master Credit Derivatives Confirmation Agreement dated BLANK and, together with the form of Confirmation attached thereto, constitutes a “Confirmation” as referred to in the ISDA Master Agreement between the parties dated BLANK as amended and supplemented from time to time.

The terms of the Transaction to which this Transaction Supplement relates are as follows:

Reference Entity: Aiful Corporation - OECD Asia Corporate

Reference Obligation: The obligation is identified as follows:
  Primary Obligor: Reference Entity
  Guarantor: None
  Maturity: 26 January 2004
  Coupon: 2%

ISIN/CUSIP: JP310504B117

Trade Date: 04 December 2002
Effective Date: 05 December 2002
  (which shall not be subject to adjustment in accordance with any Business Day Convention).
Scheduled Termination Date: 05 December 2007
Floating Rate Payer: ABC Bank
Fixed Rate Payer: XYZ Bank
Fixed Rate Payer Payment Dates: 05 March 2003 and thereafter each 05 March, 05 June, 05 September and 05 December
Fixed Rate: 0.7 %
Floating Rate Payer Calculation Amount: JPY 500,000,000
Restructuring Credit Event: Applicable
Restructuring Maturity Limitation: Not Applicable

Our Ref: Cpty Ref: