General Terms:

Trade Date: 28 July 2008
Effective Date: 01 January 2009
Termination Date: 31 December 2009
Commodity: Electricity
Commodity Unit: MWH
Notional Quantity per Calculation Period: 17 MWH per hour
Total Notional Quantity: 83,776 MWH
Calculation Period(s): Each consecutive calendar month, from and including the Effective Date, to and including the Termination Date.
Settlement Period(s): Each Hour during the term of the Transaction for HE01:00 - HE06:00 and HE23:00 – HE24:00 Monday to Saturday excluding NERC holidays (8 hours per day) and for HE01:00 to HE 24:00 Sunday & NERC holidays (24 Hours per day) for Pacific Prevailing Time
Payment Date(s): In respect of each Calculation Period, the fifth Business Day following the last calendar day of the calendar month of such Calculation Period.

Fixed Amount Details:

Fixed Price Payer: Party A
Fixed Price: $120 per MWH

Floating Amount Details:

Floating Price Payer: Party B
Floating Price: The "Floating Price" shall be the weighted average of the index price published under the heading "Dow Jones Energy Service: Dow Jones Mid-Columbia Electricity Price Indexes: Firm Off-Peak: Index" on the Dow Jones Energy Service Screen page 38424 that reports prices effective on that Pricing Date.
Specified Price: The Index Price
Pricing Dates: In respect of each Calculation Period, each Calendar Day.