

To: []
From: []
Date: []
Subject: Reverse Repo Transaction
Reference: []

Dear Sirs,

The purpose of this confirmation (this “**Confirmation**”) is to set forth the terms and conditions of the Reverse Repo Transaction (the “**Transaction**”) entered into between us on the Contract Date referred to below. This confirmation supplements and forms part of, and is subject to, the Global Master Repurchase Agreement (the ‘Agreement’). In the event of any conflict between the terms of this Confirmation and the Agreement, this Confirmation shall prevail in respect of this Transaction and the terms and conditions specified below only. All provisions contained in the Agreement govern this Confirmation except as expressly modified below. Words and phrases defined in the Agreement and used in this Confirmation shall have the same meaning herein as in the Agreement.

Contract Date: 01 Nov 2014
Buyer: []
Seller: []
Purchase Date: 03 Nov 2014
Repurchase Date: Terminable on demand
Contractual Currency: USD
Margin Percentage: 100.0000 / 125.0000
Pricing Rate: 0.85
Security: JKL Corp Bond
Security Id: ISIN: XS...
Maturity Date: 01 Jul 2015
Coupon Rate %: 9.250000
Nominal Value: USD 1,000,000.00
Purchase Price: 97.8569437
Purchase Amount: USD 978,569.44
Settlement Amount: USD 782,855.55

Settlement

Our Depot: []
Account No: []

Your Depot: []
Account No: []

Unless by prior arrangement or by specific request no further confirmation relating to this transaction will be sent out.

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