

Capitalized interest

Date: 12-Nov-2014

TO: ~~WELLS FARGO BANK, N.A.~~

ATTN: Loan Administration

Fax:

Re: ~~NICHOLAS NIELSEN SECURITIES COMPANY~~

Description: LIBOR Market Index Rate (LMIR) Interest Payment

Effective 31-Oct-2014 interest will be due from ~~Parsons Global Secondary Fund~~ under the LIBOR Market Index Rate (LMIR) totaling USD 141,469.78. USD 141,469.78 of the interest will be capitalized and USD 0.00 will be paid. Accrual Line Item(s) are as follows:

Rate Basis: Actual/360

Start	End	Days	CCY	Balance	Rate	Amount
30-Sep-2014	14-Oct-2014	15	USD	45,125,218.12	1.810000%	34,031.94
15-Oct-2014	30-Oct-2014	16	USD	45,625,218.12	1.810000%	36,702.95

Please see details below.

Your share of the LIBOR Market Index Rate (LMIR) Interest Payment is: USD 70,734.89; the capitalized portion is USD 70,734.89; payment is: USD 70,734.89; the capitalized portion is USD 70,734.89; net to be paid is USD 0.00.

Thanks and regards,

For ongoing servicing questions, please contact:

~~NICHOLAS NIELSEN~~
~~Telephone #: 704-421-8786~~
~~Fax #:~~